

OFFICE OF FINANCIAL MANAGEMENT

STATE OF WASHINGTON

COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR THE FISCAL YEAR ENDED JUNE 30, 2000

DECEMBER 2000

Report Prepared by

Office of Financial Management

Marty Brown, Director

Accounting Division

Sadie Rodriguez-Hawkins, Assistant Director

Statewide Accounting

Wendy Jarrett, CPA, Manager

Andrea Brown

Christopher Carlile, CPA

Deborah Feinstein, CPA

Lee Hall, CPA

Norm Johnson

Bob Lewis, CPA

Millie Lund, CPA

Pat Sanborn, CPA

James Scheibe, CPA

Carolyn Stephens, CPA

Additional assistance provided by

Office of the State Treasurer

Office of the State Actuary

Office of the State Auditor

State Investment Board

All state fiscal personnel



Table of Contents

*Comprehensive Annual Financial Report
For the Fiscal Year Ended June 30, 2000*

State of Washington Elected Officials	vi
State Organization Chart	vii

Introductory Section

Letter of Transmittal	1
Certificate of Achievement for Excellence in Financial Reporting.....	26

Financial Section

Independent Auditor's Report	29
---	----

General Purpose Financial Statements

Combined Balance Sheet - All Fund Types, Account Groups, and Discretely Presented Component Units	32
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances - All Governmental Fund Types and Expendable Trust Funds	35
Combined Statement of Revenues, Expenditures, and Other Financing Sources (Uses) - Budget and Actual - All Governmental Fund Types	36
Combined Statement of Revenues, Expenses, and Changes in Equity - All Proprietary Fund Types, Nonexpendable Trust Funds, and Discretely Presented Component Units	38
Combined Statement of Cash Flows - All Proprietary Fund Types, Nonexpendable Trust Funds, and Discretely Presented Component Units	40
Statement of Changes in Plan Net Assets - Pension and Investment Trust Funds	44
Notes to the Financial Statements	46

Required Supplementary Information

Public Employees' Retirement System - Plan 1 - Schedule of Funding Progress - Last Six Calendar Years	96
Public Employees' Retirement System - Plan 2 - Schedule of Funding Progress - Last Six Calendar Years	96
Teachers' Retirement System - Plan 1 - Schedule of Funding Progress - Last Six Fiscal Years	97

Financial Section (continued)

Required Supplementary Information (continued)

Teachers' Retirement System - Plan 2 & 3 - Schedule of Funding Progress - Last Six Fiscal Years	97
Law Enforcement Officers' and Fire Fighters Retirement System - Plan 1 Schedule of Funding Progress - Last Six Calendar Years	98
Law Enforcement Officers' and Fire Fighters Retirement System - Plan 2 Schedule of Funding Progress - Last Six Calendar Years	98
Washington State Patrol Retirement System - Schedule of Funding Progress - Last Six Calendar Years	99
Judicial Retirement System - Schedule of Funding Progress - Last Six Calendar Years	99
Volunteer Fire Fighters' Relief and Pension Fund - Schedule of Funding Progress Last Six Calendar Years	100
Judges' Retirement Fund - Schedule of Funding Progress - Last Six Calendar Years	100
Schedule of Contributions from Employers and Other Contributing Entities	101
Notes to Required Supplementary Schedules - Defined Benefit Pension Plans	104

Combining Financial Statements

General Fund

Schedule of Assets, Liabilities, and Fund Balances	110
Schedule of Revenues, Expenditures, and Changes in Fund Balances	111
Schedule of Revenues, Expenditures, and Other Financing Sources (Uses) - Budget and Actual	112

Special Revenue Funds

Combining Balance Sheet	116
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances	118
Combining Schedule of Revenues, Expenditures, and Other Financing Sources (Uses) - Budget and Actual	120

Debt Service Funds

Combining Balance Sheet	126
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances	127
Combining Schedule of Revenues, Expenditures, and Other Financing Sources (Uses) - Budget and Actual	128

Capital Projects Funds

Combining Balance Sheet	132
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances	133
Combining Schedule of Revenues, Expenditures, and Other Financing Sources (Uses) - Budget and Actual	134

Financial Section (continued)

Combining Financial Statements (continued)

Enterprise Funds

Combining Balance Sheet.....	138
Combining Statement of Revenues, Expenses, and Changes in Equity	140
Combining Statement of Cash Flows.....	142
Schedule of Appropriated Expenses - Budget and Actual	144

Internal Service Funds

Combining Balance Sheet.....	148
Combining Statement of Revenues, Expenses, and Changes in Equity	150
Combining Statement of Cash Flows.....	152
Schedule of Appropriated Expenses - Budget and Actual	154

Trust and Agency Funds

Combining Balance Sheet - Trust and Agency Funds	161
Combining Balance Sheet - Expendable Trust Funds	162
Combining Balance Sheet - Nonexpendable Trust Funds	163
Combining Statement of Net Assets - Pension and Investment Trust Funds	164
Combining Statement of Assets and Liabilities - Agency Funds.....	166
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - Expendable Trust Funds	167
Combining Statement of Revenues, Expenses, and Changes in Fund Balances - Nonexpendable Trust Funds.....	168
Combining Statement of Cash Flows - Nonexpendable Trust Funds	169
Combining Statement of Changes in Assets and Liabilities - Agency Funds.....	170

General Fixed Assets Account Group

Schedule of General Fixed Assets - By Function.....	174
Schedule of Changes in General Fixed Assets - By Function	174
Comparative Schedule of General Fixed Assets - By Source.....	175

General Long-Term Obligations Account Group

Schedule of Changes in General Long-Term Obligations.....	178
---	-----

Component Units

Combining Balance Sheet.....	180
Combining Statement of Revenues, Expenses, and Changes in Equity	181
Combining Statement of Cash Flows.....	182

Schedules

Schedule of Revenues and Other Sources (Uses) - All Governmental Fund Types	184
Schedule of Expenditures - All Governmental Fund Types	185
Workers' Compensation Fund - Basic Plan - Claims Development Information	186
Workers' Compensation Fund - Supplemental Pension Plan - Claims Development Information	187
Workers' Compensation Fund - Reconciliation of Claims Liabilities by Plan	188

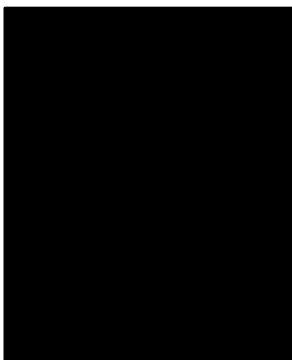
Statistical Section

Table 1	Revenues, Expenditures, and Other Financing Sources (Uses) - All Governmental Fund Types - Last Ten Fiscal Years.....	191
Table 2	Revenues, Expenditures, and Other Financing Sources (Uses) - General Fund - Last Ten Fiscal Years.....	192
Table 3A	Property Tax Levies and Collections - Last Ten Calendar Years.....	193
Table 3B	Assessed and Estimated Actual Value of Property - Last Ten Calendar Years.....	193
Table 3C	Property Tax Levies - Overlapping Governments - Last Ten Calendar Years	193
Table 4A	Property Value and Construction - Last Ten Calendar Years	194
Table 4B	Residential Building Activity - Last Ten Calendar Years	194
Table 4C	Accrued State Retail Sales Tax – Last Ten Calendar Years.....	194
Table 5A	Ratio of Net General and Limited Obligation Bonded Debt to Assessed Value and Net General and Limited Obligation Bonded Debt Per Capita - Last Ten Fiscal Years.....	195
Table 5B	Selected Financial Ratios - Last Ten Calendar Years.....	195
Table 6A	Ratio of Annual Debt Service to Expenditures - All Governmental Fund Types - Last Ten Fiscal Years	196
Table 6B	Revenue Bond Coverage - Last Ten Fiscal Years	196
Table 7A	Total Resident Population and Components of Change - Last Ten Calendar Years	197
Table 7B	Employment Comparison - Washington vs. United States - Last Ten Calendar Years	197
Table 8A	Washington's Twenty-five Largest Public Companies	198
Table 8B	Fortune 500 Companies Headquartered in Washington.....	198
Table 9A	Labor Force and Employment by Sector - Last Ten Calendar Years.....	199
Table 9B	Average Annual Wage Rates - Last Ten Calendar Years.....	199
Table 10A	Personal Income Comparison - Washington vs. U.S. - Last Ten Calendar Years	200

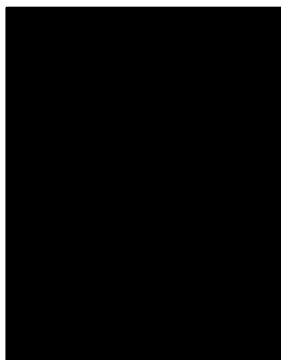
Statistical Section (continued)

Table 10B	Personal Income by Component - Last Ten Calendar Years	200
Table 11A	Full-Time Equivalent Staff Comparison - Budgeted Funds - Last Ten Fiscal Years	201
Table 11B	Full-Time Equivalent Staff Comparison - General Fund State- Last Ten Fiscal Years	201
Table 12A	Public School Enrollment Grades K-12 and Other - Average Annual Full-Time Equivalent Enrollment - Last Ten Academic Years.....	202
Table 12B	Public Higher Education Enrollment - Average Annual Full-Time Equivalent Enrollment - Last Ten Academic Years.....	202
Table 13A	Value of Agricultural Production - Last Ten Calendar Years	203
Table 13B	Rank Order of Principal Commodities Value - Last Ten Calendar Years	203
Table 14A	International Trade Facts - All Washington Ports - Last Ten Calendar Years	204
Table 14B	Major Export Trading Partners - Last Ten Calendar Years.....	204
Table 14C	Major Import Trading Partners - Last Ten Calendar Years.....	204

State of Washington Elected Officials as of June 30, 2000



Gary Locke
Governor



Brad Owen
Lieutenant Governor



Ralph Munro
Secretary of State



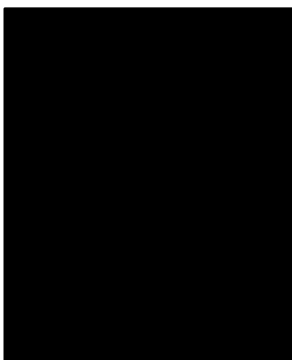
Michael Murphy
Treasurer



Brian Sonntag
State Auditor



Christine Gregoire
Attorney General



Terry Bergeson
Superintendent of Public Instruction



Jennifer Belcher
Commissioner of Public Lands



Deborah Senn
Insurance Commissioner

ORGANIZATION CHART

INTRODUCTORY SECTION

